

Construction Loan Program



Mortgage for new construction and major renovations. Funds are advance in stages and are commonly to as “draw” and purchase plus improvement mortgages.

Programs:

- Residential Home Builder programs. An individual who purchase a home through a residential homebuilder.
- Contractor Programs: An individual who either owns their own land or purchases the land from a general contractor and builds their home through one general contractor.
- Self - Build Programs; An individual who either own their own land or purchase the land and acts as their own General contractor and hire qualified trade person to build their home if the applicant is a trade person to complete the work which they are qualified should not exceed to the applicant’s cash down payment.

Require Registered under the Provincial/National New Home Warranty Program.

For draws details and information please call 604-726-7123