

Flex down mortgage - Zero down Payment



Consider a high ratio mortgage, with the CMHC insurance program. Buyer can borrow up to 95% loan to value of the property.

Consider a cash back mortgage for Zero down payment purchase. The interest rate will be the post rate with a minimum of five years term and the insurance is 3.4% plus advance premium .

Applicant must have the following qualification:

- approval credit and payment history
- qualify income with full time employment minimum 2 years
- must have 1.5 % of the purchase price to cover closing cost

For information please call our mortgage consultant at 604-726-7123